



# PRELIMINARY FY2022-2023 BUDGETS

Presentation to the Board of Education

Angie Banks, Chief Financial Officer

February 8, 2022





# FINANCIAL OBJECTIVES

- ❑ Maintain Full Accreditation
- ❑ Align resources to support the District's Transformation Plan 3.0 Five Pillars
  1. Excellent Schools
  2. Fairness and Equity
  3. Culturally Responsive
  4. Reading and Succeeding
  5. Community Partnerships
- ❑ Reinforce a culture of high expectations and accountability
- ❑ Maintain long-term financial stability with a 30% fund balance



# DESE FUND BALANCE COMPARISON @ JUNE 30, 2020



Rank	Name	Total Expenditure	Unrestricted Fund Balance	Unrestricted Ending Balance	
41	SPECL. SCH. DST. ST. LOUIS CO.	\$ 429,180,190.00	\$ 318,851,012.80	74.29%	
54	BRENTWOOD	\$ 15,924,053.75	\$ 10,995,616.21	69.05%	
64	LADUE	\$ 60,444,116.03	\$ 39,001,709.53	64.53%	
91	KIRKWOOD R-VII	\$ 72,732,651.18	\$ 40,332,957.06	55.45%	
95	WEBSTER GROVES	\$ 59,901,346.64	\$ 32,915,773.82	54.95%	
108	MAPLEWOOD-RICHMOND HEIGHTS	\$ 19,393,858.36	\$ 10,180,551.81	52.49%	
128	ST. LOUIS LANG IMMERSION SCH	\$ 5,498,734.39	\$ 2,639,977.72	48.01%	
147	NORTH SIDE COMMUNITY SCHOOL	\$ 6,809,773.08	\$ 3,054,241.45	44.85%	
152	CLAYTON	\$ 51,523,667.64	\$ 22,884,342.00	44.42%	
156	LAFAYETTE PREPARATORY ACADEMY	\$ 3,679,482.31	\$ 1,625,947.85	44.19%	
175	PATTONVILLE R-III	\$ 90,192,909.03	\$ 38,640,834.17	42.84%	
178	PREMIER CHARTER SCHOOL	\$ 11,662,233.87	\$ 4,915,657.89	42.15%	
199	COLUMBIA 93	\$ 235,448,640.75	\$ 94,638,667.60	40.20%	
200	KIPP ST LOUIS PUBLIC SCHOOLS	\$ 29,896,133.00	\$ 11,990,101.72	40.11%	
218	CITY GARDEN MONTESSORI	\$ 4,097,309.86	\$ 1,605,883.01	39.19%	
219	RITENOUR	\$ 65,420,911.00	\$ 25,630,551.48	39.18%	
220	KAIROS ACADEMIES	\$ 1,544,174.99	\$ 603,145.92	39.06%	
237	KIRKSVILLE R-III	\$ 26,190,299.23	\$ 9,949,523.57	37.99%	
266	ST. LOUIS CITY	\$ 332,652,988.14	\$ 114,542,815.45	34.43%	47.6%

# DESE FUND BALANCE COMPARISON @ JUNE 30, 2020



Rank	Name	Total Expenditure	Unrestricted Fund Balance	Unrestricted Ending Balance	
266	ST. LOUIS CITY	\$ 332,652,988.14	\$ 114,542,815.45	34.43%	47.6%
298	LINDBERGH SCHOOLS	\$ 73,041,554.23	\$ 23,277,998.58	31.87%	
326	KANSAS CITY 33	\$ 236,020,477.23	\$ 69,876,172.00	29.61%	
330	LA SALLE CHARTER SCHOOL	\$ 1,866,034.62	\$ 544,609.59	29.19%	
345	JENNINGS	\$ 28,849,868.23	\$ 8,131,465.77	28.19%	
380	ST. CHARLES R-VI	\$ 77,777,647.17	\$ 20,378,845.79	26.20%	
390	ROCKWOOD R-VI	\$ 249,060,189.24	\$ 63,805,156.71	25.62%	
393	CONFLUENCE ACADEMIES	\$ 39,751,759.82	\$ 10,125,381.95	25.47%	
404	LIFT FOR LIFE ACADEMY	\$ 9,263,084.24	\$ 2,219,578.44	23.96%	
406	PARKWAY C-2	\$ 233,926,228.65	\$ 55,794,538.05	23.85%	
420	EAGLE COLLEGE PREP ENDEAVOR	\$ 8,541,348.13	\$ 1,939,442.16	22.71%	
449	THE BIOME	\$ 2,740,105.28	\$ 584,792.05	21.34%	
450	THE ARCH COMMUNITY SCHOOL	\$ 1,406,301.42	\$ 297,409.30	21.15%	
453	NORTH KANSAS CITY 74	\$ 244,014,445.30	\$ 51,261,082.34	21.01%	
456	UNIVERSITY CITY	\$ 42,627,676.33	\$ 8,849,202.21	20.76%	
462	HAZELWOOD	\$ 199,904,790.09	\$ 40,577,230.51	20.30%	
474	FERGUSON-FLORISSANT R-II	\$ 128,692,499.19	\$ 24,790,095.40	19.26%	
475	GATEWAY SCIENCE ACAD/ST LOUIS	\$ 16,276,406.77	\$ 3,131,917.69	19.24%	
487	FRANCIS HOWELL R-III	\$ 211,180,270.54	\$ 38,784,232.91	18.37%	
489	SPRINGFIELD R-XII	\$ 275,608,614.85	\$ 50,345,597.86	18.27%	
499	RIVERVIEW GARDENS	\$ 57,814,476.34	\$ 10,136,382.66	17.53%	
529	NORMANDY SCHOOLS COLLABORATIVE	\$ 45,545,520.26	\$ 6,545,583.24	14.37%	
530	THE SOULARD SCHOOL	\$ 1,066,756.29	\$ 153,095.84	14.35%	
543	HAWTHORN LEADERSHIP SCHL GIRLS	\$ 2,565,101.23	\$ 318,832.69	12.43%	
556	CARONDELET LEADERSHIP ACADEMY	\$ 5,623,758.93	\$ 158,309.68	2.82%	



# FY2023 FUND CATEGORIES



- General Operating Budget (GOB)
  - Largest Percentage of District Budget
  - Nearly 75% Taxpayer funded with Property and Sales Taxes
  
- Grant Budgets
  - Local: SLPS Foundation, Parsons Blewett, Simon
  - State: Adult Education & Literacy (AEL), Early Childhood Special Education (ECSE), CTE Performance, Parents-As-Teachers
  - Federal: Title I, II, III, IV; Special Education, Food Service, AEL, Perkins, ECSE, ESSER II & III
  
- Debt Service Budget – Services Outstanding Bonds
  
- Capital
  - GOB & Grants: Land, Buildings, Assets (>\$1,000)
  - General Obligation Bonds



# DESE FUND ALIGNMENT



	1 General or Incidental	2 Teachers' or Special Revenue	3 Debt Service	4 Capital Projects
General Operating Budget	X	X		X
Local Grants	X	X		X
State Grants	X	X		X
Federal Grants	X	X		X
Debt Service			X	
Capital				X

# FY2023 REVENUE ASSUMPTIONS



- General Operating Budget (GOB) **\$305.0M**
  - Local (AV, Property Taxes, Deseg Sales Taxes, Bldg. Sales)
  - State (State Aid, Transportation, High Need Fund)
  - Federal (E-Rate, Medicaid, Military Reimbursements)
- Local Grant Budgets **\$5.3M**
  - SLPS Foundation
  - Parsons Blewett
  - Simon
- State and Federal Grant Budgets **\$119.9M**
  - Title I, II, III, IV
  - Special Education, Early Childhood Special Education
  - Adult Education, Perkins
  - Food Service – Breakfast, Lunch, Snacks, FFVP
  - ESSER II & ESSER III
- Debt Service Budget **\$31.0M**





# FY2023 INITIATIVES: PAYROLL

- ❑ Salary Increases **+3%**
  
- ❑ Continuation of Increased Compensation
  - ❑ Extra Service **\$40 per hour**
  - ❑ Overtime **double time after 40 hours per week**
  - ❑ Substitute Rate **\$200 per day**
  
- ❑ Trades from 11 to 12 Month Status (pending policy revision)







# FY2023 INITIATIVES: GENERAL OPERATING BUDGET

- ❑ School Staffing Model – DESE Pupil Teacher Ratios (PTR) using **greater of Projected Enrollment or January Membership Count**
- ❑ School Budgets **+15%**
  - All PreK-12 Students **\$200 per student**
  - Alternative/Specialty Schools **+15%**
  - Initial Allocation
    - **613101 (5%) – Extra Service**
    - 634302 (5%) – Meeting Expenses
    - 641101 (30%) – Supplies
    - 641104 (10%) – Awards/Incentives
    - 641201 (30%) – Technology less than \$1K
    - 641202 (20%) – Technology supplies



# FY2023 INITIATIVES: GENERAL OPERATING BUDGET



- Textbook Adoptions
- Innovative/Advanced High School Course Content 9th – 12th Grade
- Summer Teacher Leadership Academy



# FY2023 INITIATIVES: STATE & FEDERAL GRANTS



- ❑ Food Service – Considering Food Truck Options
- ❑ ESSER II Spend Down Plan
- ❑ ESSER III Spend Up Plan



# FY2023 INITIATIVES: DEBT SERVICE FUND



- ❑ Refunding 2012 and 2013A Bonds in FY2022 **\$600k Savings**
- ❑ Consider No Tax Increase Bond Issue **\$160M**
  - ❑ August or November Election
  - ❑ \$300M Capital Projects



# FY2023 PRELIMINARY DISTRICT BUDGETS



<b>Fund Category</b>	<b>FY2021 Actual</b>	<b>FY2022 Projection</b>	<b>FY2023 Preliminary</b>	<b>%</b>	<b>Variance</b>
<b>Revenues</b>					
General Operating	294,098,809	324,435,629	305,000,000	-6.0%	(19,435,629)
Local Grants	4,845,731	9,770,000	5,270,000	-46.1%	(4,500,000)
State & Federal Grants	55,862,773	62,083,631	103,870,707	67.3%	41,787,076
Food Service	8,287,193	15,916,447	16,000,000	0.5%	83,553
Debt Service	29,719,955	30,147,386	31,000,000	2.8%	852,614
<b>Total Revenues</b>	<b>\$392,814,462</b>	<b>\$442,353,093</b>	<b>\$461,140,707</b>	<b>4.2%</b>	<b>\$18,787,615</b>





# NEXT STEPS

## ❑ Proposed Budgets

**Board Meeting – April 12, 2022**

## ❑ Online Public Comment Period

**[www.slps.org/budget](http://www.slps.org/budget) – April 13 through April 29, 2022**

## ❑ Final Budget Recommendations & Approval

**Board Meeting – May 10, 2022**





# QUESTIONS